

Media Release

For immediate release

11 December 2006

ADVENT ANNOUNCES THE FINAL CLOSE OF ITS \$300 MILLION ADVENT V FUND WITH A FLYING START

Advent Private Capital Pty Ltd (Advent) is pleased to announce that it has completed fund raising for the new wholesale fund, Advent V, with \$300 million in commitments. The fund closed with 21 investors with a final close achieved in just 4 months.

We recently announced the first two investments for the fund, namely the MBO funding of Locker Group Holdings and an investment in Solomon Food Group to fund its roll up strategy in the food distribution sector.

Advent intends to continue the successful approach adopted in its Advent III and Advent IV Funds. Advent will be seeking about ten investments in established, profitable businesses with turnover typically between \$30 million dollars and \$150 million at initial investment. Opportunities may include MBOs, MBIs and expansion funding.

Advent may invest at relatively low initial levels of investment but expects each investment typically to reach about \$25 million including follow on rounds, with a few larger investments exceeding this amount.

For further details visit www.adventprivatecapital.com.au

About Advent Private Capital

Advent are a Melbourne based mid market private equity group with over A\$450 million in funds under management with a long track record in successful investments. We invest in profitable, middle market private companies, with enterprise values of between \$10 million and \$150 million, who wish to undertake management buy-outs (MBOs), management buy-ins (MBIs), generational and shareholder change, industry consolidations or expansion. Former investees include Primary Health Care Limited, Taverner Hotel Group, the Tesa Group, Ayers Rock Resort, Vision Systems Aust, ACIL, Gale Pacific Limited and Sleepmaster.

For further information regarding the investment opportunities, please contact Rupert Harrington or Brian Ball on (03) 9690 9566 or email us at enquiry@adventpc.com.au