



ADVENT LIMITED

13 June 2007

Advent Limited announces a fully franked dividend of 24.0 cents per share and resolution of significant outstanding issues

The directors of Advent Limited today announced that the company will pay a fully franked dividend of \$5,123,954 representing 24.0 cents per share to shareholders of the company. The dividend is paid following the resolution of the tax audit previously advised to shareholders and agreement to settle the escrow amounts withheld on the sale of Tower.

The settlement on the Tower escrow has been favourable, realising approximately \$944,000 more than the \$356,000 net figure in the books at 31 December 2006. This represents cash of 6 cents per share and a gain of 4.4 cents per share after taking into account the recoverable amount in the books.

Books close at 5:00pm on Friday 22 June 2007 to determine entitlements to the 24.0 cents per share dividend and cheques will be posted on Friday 29 June 2007.

The Chairman, Mr Kevin Croagh, noted that the company has no franking credits at this stage but would fully frank the dividend to ensure that the payment of franking deficits tax will generate a level of prepaid taxes to protect shareholder's interests through the wind up phase of the company while providing the same net benefit to shareholders in the short term.

Mr Croagh also advised that the company is reviewing options for the wind up of the company and the return of remaining capital and expect to call an annual general meeting subsequent to the release of the company's 2007 results.

Roland Stadly
Company Secretary