



## **ADVENT III PRIVATE EQUITY LIMITED**

### **ADVENT III ANNOUNCES THE SALE OF SECUREPAY TO AUSTRALIA POST**

The Directors of Advent III Private Equity Limited today announce the sale of SecurePay Holdings Pty Ltd to Australia Post.

Advent acquired shares in SecurePay in March 2000 and held 57.64% of the issued shares at signing. Settlement is subject to a number of conditions precedent and is expected later in December 2010.

Advent III has supported the board and management of SecurePay for over 10 years. Mr Rupert Harrington, SecurePay chairman and Advent III director congratulated SecurePay's management for building a robust, online bill payment service.

Mr Ahmed Fahour, Managing Director and CEO of Australia Post, said, "Acquiring SecurePay strengthens Australia Post's capability in offering business and government customers their own online payments channel and SecurePay capability in "shopping cart" payments also positions Australia Post for the rapid growth of ecommerce in Australia."

The Advent III board expects the sale price to represent a significant premium to the current net asset value of Advent III reported at 30 June 2010. Settlement will result in a dividend and capital distribution expected to be late in January 2011, subject to receipt of funds in December 2010. Advent III shareholders will be advised of the amount to be distributed in due course.

For further details please contact Mr Rupert Harrington or Mr Brian Ball on (03) 9690 9566.

Yours sincerely

Roland Stadly  
Company Secretary  
14 December 2010